J. L. Gross & Company Ad Valorem Tax Services FINAL TAX ANALYSIS REPORT

Phone: (210) 308-8050 Fax: (210) 308-8202

Client:JOE DEMO C/O: J.L. GROSS & COMPANY REAL ESTATE PROPERTY SVCS 12042 BLANCO ROAD STE 306

SAN ANTONIO, TX 78216

BUSINESS: (210) 308-8050 FAX: (210) 308-8202

Property Name/Tax ID	Property Address		PROPOSED			FINAL *		Assessed Value	Total Tax	Total Tax	Actual Tax
Assessment Description(s)		Land	Improvements	Total	Land	Improvements	Total	Reduction	Rate	Due [E]	Savings
Owner:JOE DEMO											
Faux Oaks Apartments	200 Faux Oak Lane San Antonio. TX 78216										l
Faux Oaks Apartments	Jan Antonio, 1X 70210	\$150,000.00	\$2,650,000.00	\$2,800,000.00	\$150,000.00	\$2,000,000.00	\$2,150,000.00	\$650,000.00	2 74063%	\$58,923.63	\$17,814.12
Northeast Apartments	100 Royal Park Dr.	<i></i>	+_,,	+_,,	+,	+_,,	+_,,	\$000,000.00	2.7.100070	\$00,020.00	••••
22222-222-2222	San Antonio, TX 78216										
Northeast Apartments		\$250,000.00	\$3,250,000.00	\$3,500,000.00	\$0.00	\$0.00	\$0.00	\$0.00	2.74063%	\$0.00	\$0.00
Bexar Mirror Executive Center	12042 Blanco Road										
33333-333-3333	San Antonio, TX 78216										
Bexar Mirror Executive Center		\$405,700.00	\$12,804,300.00	\$13,210,000.00	\$0.00	\$0.00	\$0.00	\$0.00	2.70973%	\$0.00	\$0.00
Green Hill Apartments	2233 Congress Ave										
55555-555-5555	Austin, TX 78757										
Green Hill Apartments		\$1,300,000.00	\$8,900,000.00	\$10,200,000.00	\$1,300,000.00	\$8,200,000.00	\$9,500,000.00	\$700,000.00	2.17790%	\$206,900.50	\$15,245.30
	Į			After Litigation:	\$800,000.00	\$6,200,000.00	\$7,000,000.00	\$2,500,000.00		\$152,453.01	\$54,447.50
	1						Value Reduction:	\$3,200,000.00		Tax Savings:	\$69,692.80
Houston Land	4311 IH 10 West										
77777-777-7777	Houston, TX 77008										
Houston Land		\$4,900,000.00	\$0.00	\$4,900,000.00	\$0.00	\$0.00	\$0.00	\$0.00	2.59489%	\$0.00	\$0.00
Chateau Apartments	4304 Columbia Dr.										
88888-888-8888	Austin, TX 78757										
Chateau Apartments		\$325,000.00	\$9,500,000.00	\$9,825,000.00	\$0.00	\$0.00	\$0.00	\$0.00	2.17790%	\$0.00	\$0.00
Elm Tree Center	4747 Bandera Rd										
00000-111-0000	San Antonio, TX 78218										
Elm Tree Center		\$325,000.00	\$9,500,000.00	\$9,825,000.00	\$0.00	\$0.00	\$0.00	\$0.00	2.60933%	\$0.00	\$0.00
Oak Grove Apts	12042 Blanco										
12145-212-0024	San Antonio, TX 78216										
Oak Grove Apts		\$1,255,000.00	\$9,400,000.00	\$10,655,000.00	\$0.00	\$0.00	\$0.00	\$0.00	2.70973%	\$0.00	\$0.00
707410		¢0 010 700 00	\$56,004,300.00	¢64.015.000.00	\$950,000.00	\$8,200,000.00	\$9,150,000.00	\$3,850,000.00	1	\$211,376.64	\$87,506.92
TOTALS:		φο,910,700.00	φ50,004,300.00	φ04,915,000.00	\$900,000.00	φο,∠υυ,υυυ.00	_{ອັ} ອ, ເວບ,ບບບ.ບບ	φ3,850,000.00		φ∠11,3/0.04	\$\$7,500.92

* A zero value indicates an unresolved final value on this particular account.

[E] = Total Tax Due indicates estimated taxes due.

+ Figures do not include owner qualified discounts.