12042 Blanco Rd, Suite 306 San Antonio, TX 78216

J. L. Gross & Company Ad Valorem Tax Services PROPOSED VALUE TAX ANALYSIS REPORT

Phone: (210) 308-8050 Fax: (210) 308-8202

Client:JOE DEMO C/O: J.L. GROSS & COMPANY REAL ESTATE PROPERTY SVCS 12042 BLANCO ROAD STE 306

SAN ANTONIO, TX 78216

BUSINESS: (210) 308-8050

FAX: (210) 308-8202

Property Name/Tax ID	Property Address	Last Year's Assessed Value	This Year's Proposed Value	Value Increase/Decrease	Target Value	Last Year's Taxes	Proposed Taxes [E]	Proposed Tax Increase/Decrease
Assessment Description(s) Owner:JOE DEMO		, losossou value	. roposca value	morease/beorease	Value	14,00	ו מאסט [ב]	
Faux Oaks Apartments	200 Faux Oak Lane							
11111-111-1111	San Antonio, TX 78216							
Faux Oaks Apartments		\$2,050,000.00	\$2,800,000.00	\$750,000.00	\$2,100,000.00	\$56,183.00	\$76,737.75	\$20,554.76
Northeast Apartments	100 Royal Park Dr.							
22222-222-2222	San Antonio, TX 78216							
Northeast Apartments		\$1,850,000.00	\$3,500,000.00	\$1,650,000.00	\$1,850,000.00	\$63,034.58	\$119,254.62	\$56,220.03
Bexar Mirror Executive Center	12042 Blanco Road							
33333-333-3333	San Antonio, TX 78216							
Bexar Mirror Executive Center		\$12,200,000.00	\$13,210,000.00	\$1,010,000.00	\$8,005,700.00	\$330,587.06	\$357,955.33	\$27,368.27
Green Hill Apartments	2233 Congress Ave							
<i>55555-555-5555</i>	Austin, TX 78757							
Green Hill Apartments		\$6,800,000.00	\$10,200,000.00	\$3,400,000.00	\$8,000,000.00	\$148,580.00	\$222,870.00	\$74,290.00
Houston Land	4311 IH 10 West							
77777-777-7777	Houston, TX 77008							
Houston Land		\$4,250,000.00	\$4,900,000.00	\$650,000.00	\$3,750,000.00	\$109,587.57	\$126,348.02	\$16,760.45
Chateau Apartments	4304 Columbia Dr.							
88888-888-8888	Austin, TX 78757							
Chateau Apartments		\$9,825,000.00	\$9,825,000.00	\$0.00	\$7,825,000.00	\$213,100.00	\$213,100.00	\$0.00
Elm Tree Center	4747 Bandera Rd							
00000-111-0000	San Antonio, TX 78218							
Elm Tree Center		\$8,325,000.00	\$9,825,000.00	\$1,500,000.00	\$7,725,000.00	\$217,227.05	\$256,367.06	\$39,140.01
Oak Grove Apts	12042 Blanco						_	
12145-212-0024	San Antonio, TX 78216							
Oak Grove Apts		\$8,500,000.00	\$10,655,000.00	\$2,155,000.00	\$6,500,000.00	\$230,327.40	\$288,722.16	\$58,394.77

^{*} A blank in this year's "Proposed Value" indicates Appraisal District has not assigned a value.